

# Computerised Accounting Practical

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Model # A011

Project No:

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Title : **FV (Future Value)**

## Question

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Mr.Ashok joins in a Retirement Benefit Scheme at his age of 46 now. He pays ₹. 5000 at the end of every year. The interest rate is 6%. Using FV function, calculate how much amount he will receive after 10 years, at his retirement.

## Procedure

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Step-1 : Open a blank worksheet in Libre Office Calc

Step-2 : Enter the values given in the question in various cells as given below

	A	B
1	Rate	6.00%
2	nper	10
3	PMT	-5000
4	PV	0
5	Type	1
6	Future Value	

Step-3 : Enter the following formula in the B6, to calculate the Future Value of the investment

**=FV(B1,B2,B3,B4,B5)**

## Output

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	A	B
1	Rate	6.00%
2	nper	10
3	PMT	-5000
4	PV	0
5	Type	1
6	Future Value	<b>₹69,858.21</b>